Lecture 12 Section 2.1

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Hampden-Sydney College

Tue, Feb 7, 2017

Reminder

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• Test #1 is this Friday, February 10.

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- Be there.

Objectives

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• The concept of average rate of change.

Definition (Average Rate of Change)

The **average rate of change** of f(x) with respect to x over an interval from x = a to x = b is

$$\frac{f(b)-f(a)}{b-a}.$$

Average Rate of Change

Let the cost function be

$$C(x) = 20x + 8000$$

where x is the number of units produced. Find the average rate of change of cost relative to production as production

- (a) increases from x = 100 to x = 200.
- (b) increases from x = 200 to x = 300.
- (c) increases from x = 300 to x = 400.

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